

Progress Report



Progress Report Itinerary

Previous Year Recap (2024-2025)

Year-to-Date Status

Property Acquisition Analysis

Properties Sold

Potential Property Acquisition Expansion

Concluding Remarks

Questions/ Discussion

2024-2025 Recap

Property Inventory and Transactions

- Beginning Inventory: 8
 - Donations: 1
- Properties Sold: 7
- Existing Inventory: 2

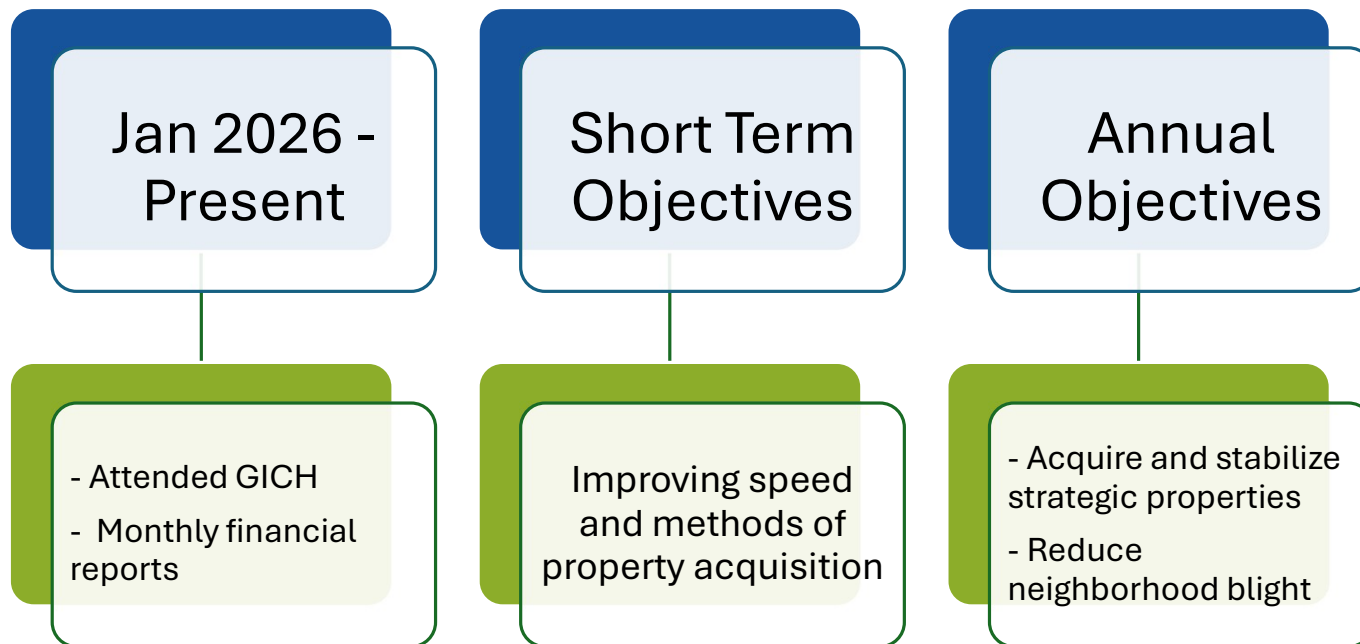
Accomplishments

- Property
 - Sold 7 of 9 properties in inventory
- Operational
 - Website Launch
 - Documentation for policies and procedures
- Financial Reports/Deliverables
 - Audit
 - 501(c)(3) application

Objectives Moving Forward (Long Term)

- Partnering with other entities (developers, etc.)
- Improving methods of property acquisition

Year-to-Date



Property Acquisition Analysis

- Methods
 - Tax Sales
 - Zero properties acquired
 - Surplus Properties from the City & County
 - 1 property acquired
 - Donations
 - 1 property acquired
 - Market
 - Zero properties acquired
 - Blight (Abandoned & Abandoned Properties)
 - Zero properties acquired
 - Please note: this method has great promise



Inventory Progress and Overview by VLCLBA

All properties sold were existing VLCLBA inventory

PROPERTY 1 OF 9

822 Brookwood Drive



DESCRIPTION

- Residential Lot
- 0.17 Acres

STATUS

FOR SALE



PROPERTY 2 OF 9

830 Brookwood Drive

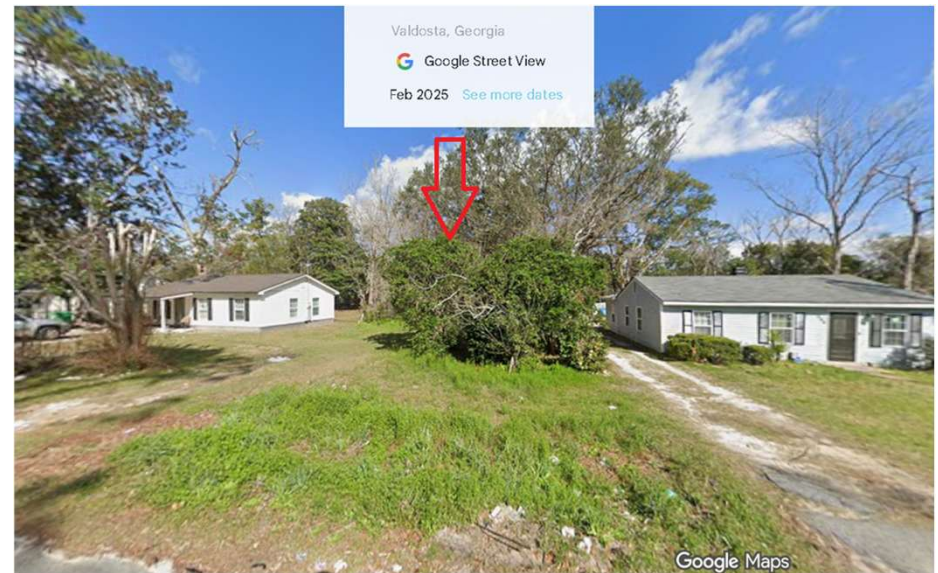


DESCRIPTION

- Vacant Lot
- 0.17 Acres

STATUS

SOLD



PROPERTY 3 OF 9

East Savannah / Fry Street



DESCRIPTION

- Vacant Lot
- 0.90 Acres

STATUS

SOLD

- Sold to Brightstar Preschool for expansion / parking lot



PROPERTY 4 OF 9

2527 Forrestwood Drive



DESCRIPTION

- Vacant side lot
- 0.1 Acres

STATUS

SOLD

- Unbuildable
- Purchased by neighbor (located at 2529 Forrestwood Drive)



PROPERTY 5 OF 9

2531 Forrestwood Drive



DESCRIPTION

- Vacant Lot
- 0.13 Acres

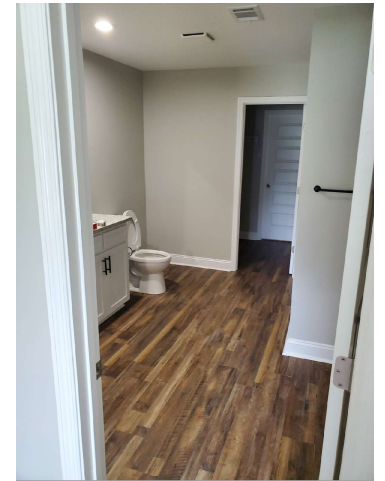
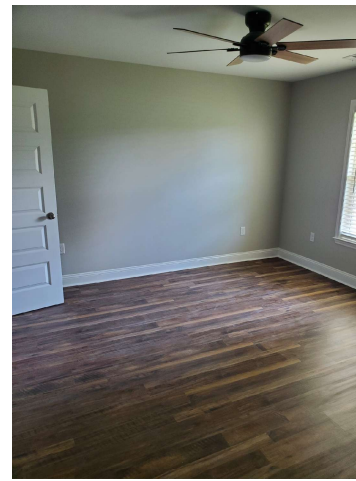
STATUS

SOLD (MILITARY)



PROPERTY 5 OF 9

2531 Forrestwood Drive cntd.



- Note: Builder plans to recreate this home on two more properties

PROPERTY 6 OF 9

106 Martin Luther King Jr Drive



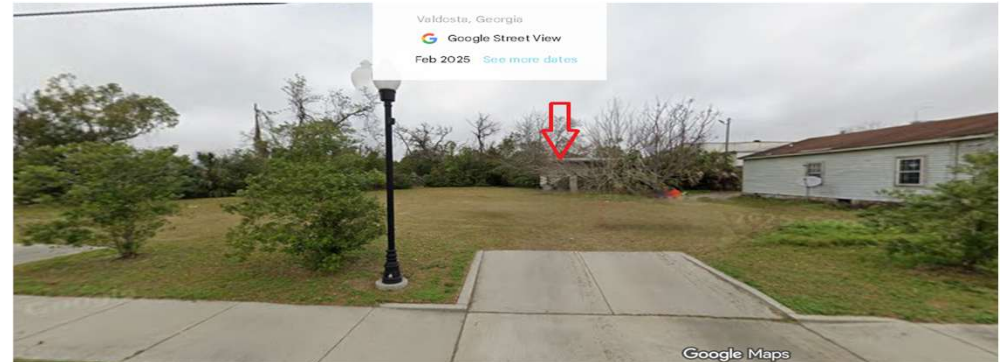
DESCRIPTION

- Vacant Lot
- 0.08 Acres

STATUS

SOLD

- Includes building plans



PROPERTY 7 OF 9

303 Wisenbaker Lane

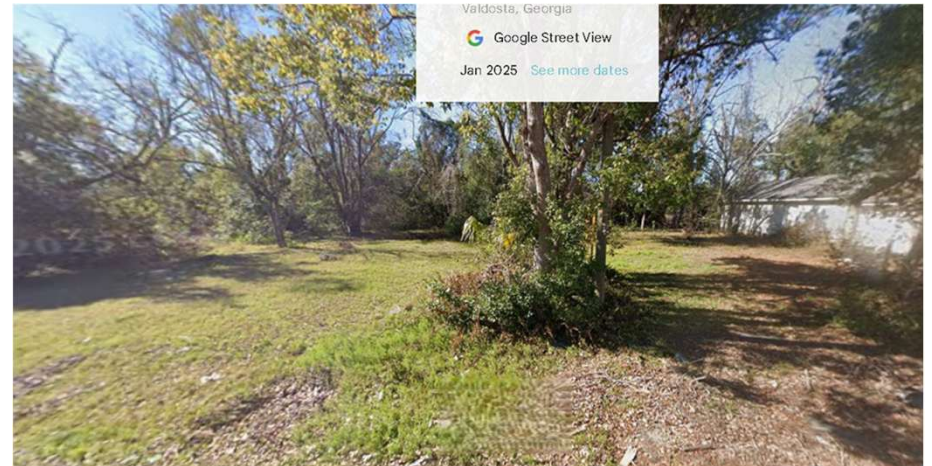
DESCRIPTION

- Vacant side lot
- 0.09 Acres

STATUS

SOLD

- Unbuildable



PROPERTY 8 OF 9

808 First Avenue



DESCRIPTION

- Vacant side lot
- 0.06 Acres

STATUS

SOLD



PROPERTY 9 OF 9

1009 Hillside Drive

DESCRIPTION

- Residential lot
- Single-family home
- 1,100 sq ft
- 3 bed, 1 bath
- 0.3 Acres

STATUS

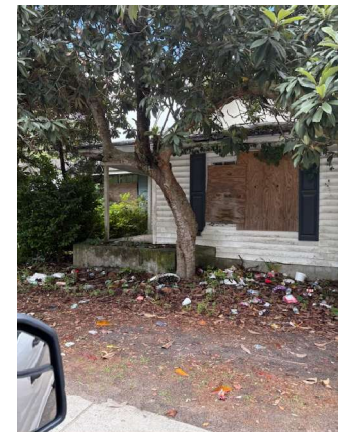
FOR SALE



Potential *Blight* Properties

Example properties that could be acquired via *Blight*
method





Blight Property Overview



Conclusion



Overview Summary



LBA Operational Strategy



Ideas for Collaboration



Questions